

# East Piney Island Community Association (EPICA) Annual Report, Chincoteague Island, Virginia, October 1, 2022



Dear East Piney Island Property Owner,

Again, this year the EPICA October Annual Meeting will be virtual, considering the on-going Covid 19 threat.

**The following text documents our current status:**

## **Treasurer's Report:**

EPICA Board Treasurer Greg Balasus' 2022 Annual Report shows where we are financially.

- EPICA has received **54 dues payments** (\$200 for a house and \$100 for a vacant lot) (47% participation rate) **totaling \$11,900.00**.
- **Total paid to vendors is \$8,892.00**. Almost all the funds were expended for roads upkeep. In addition, there were small outlays for our P.O. Box, Website hosting and the annual non-profit organization registration fee to the State of Virginia.
- The **remaining balance** in EPICA's account at PNC Bank on Chincoteague is **\$10,504.00**.

*By comparison:* There were 48 dues payments in 2021 for a total of \$10,700.00.

Although 2022 is a mild improvement over 2021, in order to pay road repairs in both the fall and spring, we need a meaningful increase in community participation. Simple math is roughly \$18,000 to do repairs twice per year and we are collecting less than \$12,000. At this point the roads will have to remain as is until the spring.

## **Board Election:**

The slate of EPICA Board Members and officers for October 2022 to October 2023:

Art Gould—President

Greg Balasus—Treasurer

Dave White—Secretary and Web Master

Joe Meckley

Ken Hirschmugl (replacing Julie Turner)

Falyn King (replacing Diane King)

Jon Smith

Julie and Diane will be joining Larry and Myrna Andrew, Barbara Early, Roger LeMaster and John Yates as Board Members Emeritus. Thank you Julie and Diane for your great service to EPICA.

Another note of special thanks goes out to Dave White for maintaining the EPICA email address list, Directory of owners and our website.

**Roads Report:**

This past year we used recycled concrete instead of crush-n-run to fill potholes and prep for grading and smoothing. It has held up well and the roads are in fairly good repair at this time. We do not plan to do fall road work as it is not necessary and we do not have the funds. We did have some reports of increase in dust, but it was a dry summer and there was much fast moving summer visitor traffic.

The EPICA Board looks forward to all of our owners' suggestions, comments, or questions, as well as approval of the Treasurer's Report and the slate of Board Members. Please respond by emailing Dave White at [dwhite1214@comcast.net](mailto:dwhite1214@comcast.net) or myself at [arthrgld@gmail.com](mailto:arthrgld@gmail.com).

Thank you all for your participation and concern.

Best Regards,

Art Gould  
President  
East Piney Island Community Association