East Piney Island Community Association (EPICA) Annual Report, Chincoteague Island, Virginia, October 1, 2023



Dear East Piney Island Property Owner,

Again, this year the EPICA October Annual Meeting will be virtual. After serving as EPICA President for four years, I have made the decision to give up the leadership position. Board member Ken Hirschmugl has accepted the President position and been approved by the Board. 10% of membership is required to confirm the position and the board constitutes more than 10%. We are always looking for new board members. So anyone who would like to serve, please notify any of the board members.

Treasurer's Report:

EPICA Board Treasurer Greg Balasus' 2023 Annual Report shows our financial status.

EPICA has received 32 dues payments (\$200 for a house and \$100 for a vacant lot) (a decrease from 58 payments as of this time last year) totaling \$6,700.00. This is \$4,800 below the average of the last 3 years. Total paid to vendors is \$8,223.00. Almost all the funds were expended for roads upkeep. In addition, there were small outlays for our P.O. Box, Website hosting and the annual non-profit organization registration fee to the State of Virginia.

The remaining balance in EPICA's account at PNC Bank on Chincoteague is \$ 10,179.65

Roads Report:

Since road repairs are approximately \$8,000-\$9,000 each season, unless we can collect more funds, our roads will soon suffer. If you have not paid your 2023 dues, please do so now. 2024 is just around the corner. Also reach out to your friends and neighbors and ask them to join EPICA. Check out our web site to see the benefits of membership . www.eastpineyisland.org

Board Election: The slate of EPICA Board Members and officers for October 2003 to October 2024:

Ken Hirschmugl—President, Greg Balasus—Treasurer Dave White—Secretary and Web Master, Joe Meckley, Jon Smith, Falyn King, Art Gould

Thanks to Dave White for maintaining the EPICA email address list, Directory of owners and our website. Also thanks to Greg Balasus for maintaining our funds. Both have agreed to accept these positions for another year. The EPICA Board looks forward to all of our owners' suggestions, comments, or questions, as well as approval of the Treasurer's Report and the slate of Board Members. Please respond by emailing Dave White at dwhite1214@comcast.net, myself at arthrgld@gmail.com or Ken Hirschmugl at khirschmugl@hhaconsulting.com

Thank you all for your participation and concern.

Best Regards,

Art Gould, President East Piney Island Community Association